

BRITISH COLUMBIA ASSESSMENT AUTHORITY
STATEMENTS & SCHEDULES
OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2005

BRITISH COLUMBIA ASSESSMENT AUTHORITY
STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2005

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Audited Financial Statements of

**BRITISH COLUMBIA ASSESSMENT
AUTHORITY**

Year ended December 31, 2005

BRITISH COLUMBIA ASSESSMENT AUTHORITY STATEMENT OF MANAGEMENT RESPONSIBILITY

The financial statements of the British Columbia Assessment Authority ("BC Assessment") for the year ended December 31, 2005 have been prepared by management in accordance with Canadian generally accepted accounting principles consistently applied and appropriate in the circumstances. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized in the notes to financial statements.

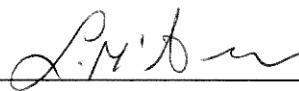
Management is responsible for the preparation of the financial statements and has established a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized, and financial records provide reliable information for preparation of financial statements.

The Board of Directors carries out its responsibility for the review of the financial statements. The Board meets with management and the external auditor to discuss the results of audit examinations and financial reporting matters. The external auditor has full access to the Board, with and without the presence of management.

The Auditor General of British Columbia, the external auditor of BC Assessment, has performed an independent audit of the financial statements of BC Assessment in accordance with generally accepted auditing standards. The Auditor's Report outlines the scope of this independent audit and his opinion on the financial statements of BC Assessment.



Doug Rundell
Chief Executive Officer
Assessment Commissioner



Laurie McAmmond
Executive Director
Corporate Services



Report of the Auditor General of British Columbia

*To the Board of Directors of the
British Columbia Assessment Authority, and*

*To the Minister of Small Business and Revenue,
Province of British Columbia:*

I have audited the balance sheet of the *British Columbia Assessment Authority* as at December 31, 2005 and the statements of revenue and expenditure, equity and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the *British Columbia Assessment Authority* as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Victoria, British Columbia
March 3, 2006*

Wayne Strelieff, FCA
Auditor General

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Balance Sheet

(in \$000s)

December 31, 2005

	2005	2004
Assets		
Current assets:		
Cash and cash equivalents	18,311	18,861
Accounts receivable	1,718	1,330
Prepaid expenses	308	382
	20,337	20,573
Capital assets (note 2)	13,562	11,740
	33,899	32,313

Liabilities and Equity

Current liabilities:		
Accounts payable and accrued liabilities	7,845	7,417
Current portion of long-term liabilities	111	37
	7,956	7,454
Long-term liabilities (note 3):		
Employees' past benefits	68	103
Employees' future benefits	2,369	2,086
	2,437	2,189
Equity:		
Equity in capital assets	13,562	11,740
Equity from operations - appropriated	3,500	5,400
Equity from operations - unappropriated	6,444	5,530
	23,506	22,670
	33,899	32,313

Commitments (note 5)


Contingent liability (note 6)

The accompanying notes are an integral part of these financial statements.

On behalf of the Board



Director



Director

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Statement of Revenue and Expenditure

(in \$000s)

Year ended December 31, 2005

	2005	2004
Revenue:		
Tax levies	62,589	60,304
Other (note 7)	8,525	4,544
Investment	404	391
Gain on disposal of capital assets	-	159
	71,518	65,398
Expenditure:		
Salaries and benefits	46,414	43,715
Professional and special services	8,940	6,048
Office premises	4,537	4,413
Office	4,200	3,869
Travel	1,587	2,138
Appeal costs (note 8)	1,885	1,632
Bad debts	32	-
Interest (note 9)	87	68
Amortization	3,000	2,143
	70,682	64,026
Excess of revenue over expenditure before non-recurring revenue	836	1,372
Non-recurring revenue (note 10)	-	747
Excess of revenue over expenditure for the year	836	2,119

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Statement of Equity

(in \$000s)

Year ended December 31, 2005

	Capital assets	Appropriated (note 11)	Unappropriated	2005	2004
Equity, beginning of year	11,740	5,400	5,530	22,670	20,551
Excess (deficiency) of revenue over expenditure for the year	(3,000)	-	3,836	836	2,119
Transfers to equity in capital assets	4,822	-	(4,822)	-	-
Transfer during year	-	(1,900)	1,900	-	-
Equity, end of the year	13,562	3,500	6,444	23,506	22,670

The accompanying notes are an integral part of these financial statements.

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Statement of Cash Flows

(in \$000s)

Year ended December 31, 2005

	2005	2004
Cash provided by (used in):		
Operations:		
Excess of revenue over expenditure for the year *	836	2,119
Items not involving cash:		
Amortization	3,000	2,143
Gain on disposal of capital assets	-	(159)
Decrease in employees' past benefits	(18)	(7)
Increase in employees' future benefits	340	140
Changes in non-cash operating working capital (note 12)	114	(350)
	4,272	3,886
Investing:		
Acquisition of capital assets	(4,848)	(4,966)
Proceeds on disposal of capital assets	26	257
	(4,822)	(4,709)
(Decrease) in cash	(550)	(823)
Cash and cash equivalents, beginning of year	18,861	19,684
Cash and cash equivalents, end of year (note 12)	18,311	18,861

* Includes interest expense of \$86,616 (2004 - \$67,493)

The accompanying notes are an integral part of these financial statements.

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

The British Columbia Assessment Authority ("BC Assessment") was established in 1974 by the Province of British Columbia with the enactment of the Assessment Authority Act. The purpose of BC Assessment is to establish and maintain assessments that are uniform in the whole of the province in accordance with the Assessment Act.

1. Significant accounting policies:

The financial statements of BC Assessment have been prepared by management in accordance with Canadian generally accepted accounting principles. The following is a summary of the significant accounting policies used in the preparation of these financial statements.

(a) Cash and cash equivalents:

Cash and cash equivalents include deposits in banks, certificates of deposit and short-term investments with original maturities of three months or less at the date of purchase, less bank overdrafts.

(b) Capital assets:

Capital assets are carried at cost less accumulated amortization. Amortization is determined at rates which will reduce original cost to estimated residual value over the useful life of the asset. New systems under development are not amortized until they are put into production. The annual rates used to compute amortization on a straight-line basis are as follows:

Asset	Rate
Buildings	5%
Furniture and equipment, including computer equipment	20-33%
Assessment system software	10%
Other software	100%
Motor vehicles	20%
Leasehold improvements	Over the term of the lease

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

1. Significant accounting policies (continued):

(c) Short-term investments:

Short-term investments are recorded at the lower of cost and fair value.

(d) Revenue:

BC Assessment, by by-law and subject to the prior approval of the Lieutenant Governor in Council, each year imposes and levies a tax upon all taxable real property in the province, but excluding property that is taxable for school purposes only by special Act. A copy of this by-law is forwarded to the Tax Collector of every municipality in the province and to the Surveyor of Taxes in order that the taxes so levied will be placed on the tax rolls. The proceeds of the taxes so levied and collected by the municipalities or the Minister of Small Business and Revenue constitutes BC Assessment's tax levies revenue.

(e) Measurement uncertainty:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and other expenditure during the year. Items requiring the use of significant estimates include employees' future benefits and various other expenditure accruals. Actual results could differ from these estimates.

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

2. Capital assets:

(in \$000s)	Cost	Accumulated amortization	2005	2004
			Net book value	Net book value
Land	354	-	354	354
Buildings	2,519	1,092	1,427	1,553
Furniture and equipment, including computer equipment	16,151	13,458	2,693	1,787
Assessment system software	10,098	1,382	8,716	7,899
Other software	115	115	-	-
Motor vehicles	1,807	1,524	283	-
Leasehold improvements	243	154	89	147
	31,287	17,725	13,562	11,740

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

3. Long-term liabilities:

(a) Employees' past benefits:

At the time of the formation of the British Columbia Assessment Authority, BC Assessment negotiated an agreement with those designated employees whose previous working agreements contained clauses that called for payment of certain benefits upon death, retirement or termination of employment. The benefits under the agreement are recognized as a long-term liability, with an amount equal to payments due within the immediate twelve months following the statement date segregated and recognized as a current liability. Adjustments to the liability resulting from changes in salary rates are charged to the current year. Payments of benefits are treated as a reduction of the liability.

(b) Employees' future benefits:

Outside of the Public Service Pension Plan, BC Assessment annually accrues the future obligation under the defined retirement benefit plan as the employees render the services necessary to earn the benefit. Management, using an estimate of salary escalation and expected retirement ages, calculates the cost of the defined retirement benefit. The recorded liability represents these estimated future costs discounted to a present value using market interest rates applicable to BC Assessment.

(in \$000s)			2005	2004
	Total liability	Current portion	Net liability	Net liability
Employees' past benefits	99	31	68	103
Employees' future benefits	2,449	80	2,369	2,086
	2,548	111	2,437	2,189

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

4. Employee benefits plan:

BC Assessment and its employees contribute to the Public Service Pension Plan in accordance with the Public Sector Pension Plans Act. The British Columbia Pension Corporation administers the plan, including payment of pension benefits to employees to whom the act applies. The Public Service Pension Plan is a multi-employer, defined benefit plan. Under joint trusteeship, the risk and reward associated with the Plan's unfunded liability or surplus is shared between the employers and the plan members and will be reflected in their future contributions. The most recent actuarial valuation (March 31, 2005) has determined the Plan has an unfunded liability. As a result, the actuary has determined that an increase in contribution rates of 1.88% each, for plan members and employers, is necessary in order for the Plan to maintain its long term financial soundness and thus its ability to meet the pension promise made to plan members. The trustees have decided that this increase in rates will be introduced effective April 1, 2006.

Contributions to the Plan by BC Assessment for 2005 were \$2,500,558 (2004 - \$2,416,596).

5. Commitments:

BC Assessment is committed to make payments under operating leases and contracts as follows:

(in \$000s)	Premises leases	Other contracts
2006	3,809	1,822
2007	2,980	1,356
2008	2,313	962
2009	2,122	795
2010	1,332	199
2011-2015	2,831	-
	15,387	5,134

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

6. Contingent liability:

BC Assessment provides assessment information under a licensing agreement. The agreement includes a provision requiring BC Assessment to refund fees in the event that the corporation is required to terminate the agreement or modify it because of legislative change, such that the assessment information can no longer be provided substantially as contemplated by the agreement. The amount of fees to be refunded under the provision decreases over the term of the agreement. Should this article be invoked, BC Assessment will be required to provide a refund of 25% (2004-50%) of fees paid. At December 31, 2005, the amount of the potential refund is \$203,913 (2004 - \$323,178).

7. Other revenue:

(in \$000's)	2005	2004
Contract revenue *	3,863	96
Data access services	3,453	3,292
Payments in lieu of taxes	731	718
First Nations services	411	382
Other	67	56
	8,525	4,544

* The British Columbia Assessment Authority signed a contract with the Greater Vancouver Transportation Authority for preparation of a parking site roll for TransLink.

8. Appeal costs:

Section 17 of the Assessment Authority Act requires BC Assessment to pay the amount requisitioned by the Province to cover the anticipated costs of appeals to the Property Assessment Review Panel and the Property Assessment Appeal Board. Under subsection 17(6), the amount requisitioned is paid in quarterly installments. Subsection 17(7) allows for the final installment to be adjusted to reflect the actual costs to the Province of the appeals.

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

9. Financing:

Under subsection 20(5) of the Assessment Authority Act, BC Assessment may, “until receipt of the proceeds of the taxes...borrow an amount not exceeding the proceeds of the taxes...and the loan must be repaid from the proceeds of the taxes”.

The maximum borrowings by BC Assessment during 2005 were \$20,167,020 (2004: \$14,974,974).

10. Non-recurring revenue:

The Canadian Institute of Chartered Accountants Handbook Section 1100 revision applicable for fiscal years beginning on or after October 1, 2003 describes specifically what constitutes Canadian generally accepted accounting principles (GAAP) and its sources. Legislation does not constitute GAAP under the new framework. In years prior to 2004, BC Assessment recognized payments in lieu of taxes revenue when received. In order to comply with the revision to GAAP, BC Assessment changed to recognition of revenue on an accrual basis in 2004 and recorded a one-time adjustment of \$747,000.

11. Equity from operations - appropriated:

BC Assessment budgeted significant expenditures towards technology and system upgrades over the four year period ending December 31, 2005. The most significant project was completed in 2005 with implementation of valueBC, a new assessment information system. The Board of Directors established that partial funding for these costs and for completion of projects deferred to future years be provided from accumulated equity from operations. The appropriated amount of \$3,500,000 (2004 - \$5,400,000) has been separately classified as a component of equity to reflect this direction by the Board. The appropriation reflects \$2.5 million towards deferred projects and \$1.0 million towards significant future investments in capital assets.

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

12. Supplemental cash flow information:

(a) Major components of cash and cash equivalents are as follows:

(in \$000s)	2005		2004	
	Cost	Fair value	Cost	Fair value
Cash	(110)	(110)	62	62
Short-term investments	18,438	18,421	18,799	18,801
Cash and cash equivalents, end of year	18,328	18,311	18,861	18,863

(b) Changes in non-cash working capital:

(in \$000s)	2005	2004
Current Assets:		
Accounts receivable	(388)	(747)
Prepaid expenses	74	(26)
Current liabilities:		
Accounts payable and accrued liabilities	428	423
	114	(350)

BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2005

13. Related party transactions:

In the normal course of operations, BC Assessment entered into transactions with the province and certain Crown corporations, predominantly at prevailing market prices and credit terms.

The statement of revenue and expenditure includes the following transactions with related parties:

(in \$000s)	2005	2004
Other revenue	170	212
Payments for:		
Appeal costs	1,885	1,632
Professional and special services	644	1,075
Office	596	197
Office premises	142	137
Interest	79	42

Assets (liabilities) at December 31 with related parties were:

(in \$000s)	2005	2004
Accounts receivable	-	15
Accounts payable	(611)	(155)

14. Comparative figures:

Certain 2004 comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF DEBTS
AS AT DECEMBER 31, 2005**

There were no debts at December 31, 2005 other than those shown in the Financial Statements.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
AS AT DECEMBER 31, 2005**

This organization has not given any guarantee or indemnities under the Guarantees and Indemnities Regulation.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF REMUNERATION AND EXPENSES
CABINET APPOINTEES
FOR THE YEAR ENDED DECEMBER 31, 2005**

1. Employees appointed by Cabinet and Members of the Board of Directors

NAME	POSITION	REMUNERATION	EXPENSES
Bill Baird	Member, Board of Directors	16,075	12,016
James Bruce	Member, Board of Directors	9,528	3,641
David Clark	Member, Board of Directors	8,400	2,812
Carol Kerfoot	Member, Board of Directors	9,450	5,447
Christopher Nicolls	Member, Board of Directors	9,450	3,140
Anna Nyarady	Member, Board of Directors	6,714	5,074
George Puil	Member, Board of Directors	8,064	6,117
Brian Romer	Member, Board of Directors	6,864	3,351
Doug Rundell	Assessment Commissioner and Chief Executive Officer	175,440	24,365
Helen Sparks	Member, Board of Directors	10,800	4,328
Lillian White	Member, Board of Directors	8,700	2,487
	TOTALS	269,485	72,778

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF REMUNERATION AND EXPENSES
PAID TO OR ON BEHALF OF EMPLOYEES
FOR THE YEAR ENDED DECEMBER 31, 2005**

2. Other Employees

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

NAME	REMUNERATION	EXPENSES
Clive A. Allwork	118,461	-
Peter John Barber	78,567	4,160
John Barry	81,252	10,226
Duane W. Bates	82,256	6,289
Dean L. Beck	93,241	13,005
Bruce C. Bennett	76,571	4,972
Paul M. Borgo	83,351	6,554
Jan F. Bosmann	75,024	8,997
Peter M. Bretherton	111,939	20,191
Gerhard Brosch	95,262	18,360
H. Curtis Broughton	94,366	11,725
W. Dennis Chawrun	88,564	2,282
Edward G. Cheung	82,939	6,599
Anne H. Clayton	92,912	32,868
John R. Collins	132,278	18,871
Ann Holme Cooper	91,934	637
W. Harvey Cox	79,182	1,439
Valerie E. Drebet	105,682	25,053
Connie Fair	132,278	16,869
Bruce E. Fitzpatrick	75,042	5,115
Stephen Foster	101,819	1,161
Deborah A. Francis	93,390	4,231
Joe A. Gatien	80,542	7,785
Daniel Rene Gaudry	95,186	13,285
Stephanie J. Glaspie	91,808	1,951
Jason R. Grant	98,745	9,447
William J. Hansen	75,717	6,895
Paul C. Hanson	75,173	10,474
Brian N. Hawkins	111,958	5,817
Graham Held	84,840	4,722
Dennis F. Hickson	91,720	16,985
David C. Highfield	121,781	38,011
James W. Inverarity	107,950	18,001
Kashmir Kang	112,044	5,694
Mark I. Katz	111,992	17,041
Stephen M. Kelly	94,763	13,495
Katrina Le Noury	76,798	15,860

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF REMUNERATION AND EXPENSES
PAID TO OR ON BEHALF OF EMPLOYEES
FOR THE YEAR ENDED DECEMBER 31, 2005**

2. Other Employees

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

NAME	REMUNERATION	EXPENSES
David M. Lee	98,149	5,863
William Robert Levis	89,848	8,028
Herbert H. Lexa	75,333	9,606
John Liao	113,601	-
Michael J. Lomax	95,556	12,765
Robert J. Low	80,082	22,870
Catherine MacDonald	92,555	2,906
William S. MacGougan	92,392	18,756
David W. MacLaggan	82,569	5,570
Janet MacLeod	76,232	1,747
Gerry Marolla	94,218	8,249
Laurie G. McAmmond	101,925	7,054
D. James McClure	95,152	31,319
Delcie McLellan	76,603	3,504
Richard D. McMahan	76,128	6,406
Andrew J. Moffat	104,258	52,573
Susan M. Nicholl	78,143	2
Edwin W. Norman	126,349	5,175
Wendy Norman	86,643	1,062
James R. Norton	111,188	18,543
Gregg Paton	98,185	7,607
Maria M. Pavan	97,408	3,117
John Peebles	89,076	9,838
Miriam F. Quigley-Metcalf	95,198	6,894
Louis V. Rowley	85,932	242
Gwenneth M. Shulhan	76,195	8,356
Scott B. Sitter	79,892	36,260
Jason J. Sowinski	92,107	12,347
Erich Streckenbach	75,603	6,449
Bruce K. Tasaka	107,989	13,452
Barbara M. Tribe	95,448	14,470
Grace C. Tse	85,876	-
B.W. Turner	130,724	57,240
Boris J. Warkentin	77,985	22,617
G. Mark Wooldridge	112,018	16,601
Lisa A. Wright	79,519	17,011
John J. Yannacopoulos	112,111	21,028

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF REMUNERATION AND EXPENSES
PAID TO OR ON BEHALF OF EMPLOYEES
FOR THE YEAR ENDED DECEMBER 31, 2005**

2. Other Employees

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

NAME	REMUNERATION	EXPENSES
Reginald T. Zotzman	95,242	7,258
Totals for employees with salaries less than \$75,000 per annum	31,546,492	2,129,651
Benefits paid by employer:		
Receiver General for Canada - CPP, EI		1,887,727
Dental and Extended Health Premiums		1,194,803
Medical Premiums		607,408
Life and Disability Premiums		962,890
Pension		2,500,558
Savings Plan Contributions		2,536
	38,577,251	10,173,425

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
STATEMENT OF SEVERANCE AGREEMENTS
AS AT DECEMBER 31, 2005**

There were two severance agreements made between British Columbia Assessment Authority and its non-unionized employees during fiscal year 2005.

These agreements represented three months compensation each, one of which included salaries only, the other included salaries and the employer's cost of benefit premiums.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF PAYMENTS TO SUPPLIERS
OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Name	Payment
BRES-LP	507,597
409569 B.C. Ltd.	120,986
Applied Thought Inc.	90,622
B.C. Building Corporation	137,148
B.C. Hydro	30,718
B.C.I.T.	85,391
BC Online	195,595
BCIT - Corporate Events & Conference	33,952
Bental Real Estate Services Ltd.	169,794
Borden House Co. Ltd.	46,459
Braun Investment Group Inc.	277,786
Province of BC	3,695,372
Canada Post Corporation	911,755
Canadian Helicopters	57,617
Cardinal Systems Group Ltd.	174,171
Caro Property Management Ltd.	224,581
CDI Corporate Education Services	706,238
Century Group Lands Corporation	172,627
CGI Information Systems & Management	103,370
Cochrane Engineering Ltd.	25,590
Cognos Incorporated	181,893
Colbrook Properties Ltd.	109,981
Colliers International	614,027
Compugen Inc.	275,591
Coriolis Consulting Corp.	28,028
City of Courtenay	27,961
Crease Harman & Company	557,265
Critical Control Solutions Corp.	824,277
Dasilva Developments Ltd.	122,106
DataSmiths Consulting Limited	27,981
City of Dawson Creek	28,006
ErgoRisk Management Group	55,764
Esplanade Centre	255,383
ESRI Canada	93,199
ESRI Canada	49,553
Filbitron Marketing Corporation	603,818
Forte Consulting Ltd.	93,944
Gemini Joint Venture	104,761
Genesis Shepansky Media	53,442
Grand and Toy Ltd.	322,616

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF PAYMENTS TO SUPPLIERS
OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Name	Payment
Graphic Office Interiors Ltd.	263,696
Greater Vancouver Transportation Authority	83,087
Greenfield-Partners Innovative	47,022
Guy Holeksa Law Corporation	89,271
Helijet International Inc.	37,239
Hillside House Inc.	129,365
Hub International TOS Insurance	88,018
Roger Huyghe	152,585
IBM Canada Ltd.	958,194
IDeAS.GOV Consulting Inc.	71,914
Insurance Corporation of B.C.	70,240
Interlock Employee and Family	41,496
Intuit Information Technology	31,906
Jefferson & Associates Consult	51,218
Jenkins Marzban Logan LLP	74,330
City of Kamloops	31,805
Lex Pacifica Law Corporation	706,073
Magnetic Lunch Software Ltd.	73,215
Marshall & Swift	71,607
Micro Com Systems (1992) Ltd.	95,076
Mill Creek Holdings Inc	115,916
MUZE Creative	54,121
Myra Systems Corp.	1,248,187
Nicoson Investments Corp.	164,703
Nordicity Group Ltd.	53,939
Northern Interior Woodworkers	165,229
NovaLIS Technologies	648,183
Oracle Corporation Canada Inc.	206,852
Peak Communications Ltd.	25,300
PeopleSoft Canada Co.	49,193
PHH Vehicle Management Service	75,856
Porte Realty Ltd.	187,849
Prado Holdings Ltd.	154,057
Production Court Property Holdings Inc.	249,257
Project Strategies Inc.	268,063
RU-Link Computer Corporation	29,946
Salish Consulting	70,994
Software House International	66,573
Staples McDannold Stewart	157,586
Tecnet Canada Inc.	99,439
Telus Communications Inc.	1,682,504

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
SCHEDULE OF PAYMENTS TO SUPPLIERS
OF GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2005**

Name	Payment
TELUS Mobility	124,124
TLD Computers Inc.	264,664
TMW Holdings Ltd.,	121,048
Valcura International	29,184
Vancouver Island Helicopter	39,032
Venture Market Research Corp.	79,684
Stewart M. Wells	80,186
Workers' Compensation Board	203,723
Xerox of Canada Limited	125,382
Miscellaneous suppliers less than \$25,000	1,726,533
TOTAL	24,931,629

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY
NOTES TO THE SCHEDULES OF PAYMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005**

1. REMUNERATION AND EXPENSES

- **Remuneration**

Remuneration reported for employees, including the Assessment Commissioner, reflects calendar year 2005 T4 salaries paid.

Remuneration reported for members of the Board of Directors reflects fiscal year 2005 fees as reported in the Financial Statements of BC Assessment.

- **Expenses**

Expenses for employees and for members of the Board of Directors reflect fiscal year 2005 expenses as reported in the Financial Statements of BC Assessment for all travel, moving, education and professional association expenses paid to or on behalf of BC Assessment personnel. Reported expenses may include payments which have also been included on the Schedule of Supplier Payments where such payments were made on behalf of employees and Board members to suppliers of services such as travel and educational agencies.

- **Benefits**

Benefits paid by BC Assessment on behalf of members of the Board of Directors are limited to Canada Pension Plan contributions that are included in expenses on the Schedule of Cabinet Appointee Remuneration and Expenses. Benefits paid on behalf of the Assessment Commissioner are included in the lump sums on the Schedule of Employee Remuneration, Expenses and Benefits. Benefits reported reflect 2005 fiscal year payments.

2. PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES

Supplier payments reported reflect payments made during fiscal 2005 with no adjustments for the Goods and Services Tax refund or for accruals.