

**BRITISH COLUMBIA ASSESSMENT AUTHORITY**  
**STATEMENTS & SCHEDULES**  
**OF FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

**BRITISH COLUMBIA ASSESSMENT AUTHORITY**  
**STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2006**

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Audited Financial Statements of

**BRITISH COLUMBIA ASSESSMENT  
AUTHORITY**

Year ended December 31, 2006

## **BRITISH COLUMBIA ASSESSMENT AUTHORITY STATEMENT OF MANAGEMENT RESPONSIBILITY**

The financial statements of the British Columbia Assessment Authority ("BC Assessment") for the year ended December 31, 2006 have been prepared by management in accordance with Canadian generally accepted accounting principles consistently applied and appropriate in the circumstances. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized in the notes to financial statements.

Management is responsible for the preparation of the financial statements and has established a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized, and financial records provide reliable information for preparation of financial statements.

The Board of Directors carries out its responsibility for the review of the financial statements. The Board meets with management and the external auditor to discuss the results of audit examinations and financial reporting matters. The external auditor has full access to the Board, with and without the presence of management.

The Auditor General of British Columbia, the external auditor of BC Assessment, has performed an independent audit of the financial statements of BC Assessment in accordance with generally accepted auditing standards. The Auditor's Report outlines the scope of this independent audit and his opinion on the financial statements of BC Assessment.



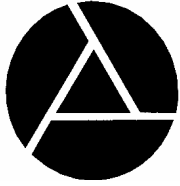
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Doug Rundell  
Chief Executive Officer  
Assessment Commissioner



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Laurie McAmmond  
Executive Director  
Corporate Services



## Report of the Office of the Auditor General of British Columbia

**To the Board of Directors of the  
British Columbia Assessment Authority, and  
To the Minister of Small Business and Revenue,  
and Minister Responsible for Regulatory Reform  
Province of British Columbia:**

I have audited the balance sheet of the *British Columbia Assessment Authority* as at December 31, 2006 and the statements of revenue and expenditure, equity and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the *British Columbia Assessment Authority* as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Errol Price, CA  
Deputy Auditor General

*Victoria, British Columbia  
March 7, 2007*

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Balance Sheet

(in \$000s)

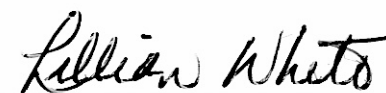
December 31, 2006

	2006	2005
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	22,244	18,311
Accounts receivable	1,563	1,718
Prepaid expenses	624	308
	<b>24,431</b>	<b>20,337</b>
Capital assets (note 2)	13,248	13,562
	<b>37,679</b>	<b>33,899</b>
<b>Liabilities and Equity</b>		
Current liabilities:		
Accounts payable and accrued liabilities	9,332	7,845
Current portion of long-term liabilities	134	111
	<b>9,466</b>	<b>7,956</b>
Long-term liabilities (note 3):		
Employees' past benefits	47	68
Employees' future benefits	2,352	2,369
	<b>2,399</b>	<b>2,437</b>
Equity:		
Equity in capital assets	13,248	13,562
Equity from operations - appropriated	3,880	3,500
Equity from operations - unappropriated	8,686	6,444
	<b>25,814</b>	<b>23,506</b>
	<b>37,679</b>	<b>33,899</b>

Commitments (note 5)

The accompanying notes are an integral part of these financial statements.

On behalf of the Board



Director



Director

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

## Statement of Revenue and Expenditure

(in \$000s)

Year ended December 31, 2006

	2006	2005
Revenue:		
Tax levies	64,085	62,589
Other (note 6)	6,972	8,525
Grant from the Province (note 7)	2,343	-
Investment	752	404
Gain on disposal of capital assets	31	-
	<b>74,183</b>	71,518
Expenditure:		
Salaries and benefits	49,315	46,414
Professional and special services	6,997	8,940
Office premises	4,569	4,537
Office	4,168	4,200
Travel	1,635	1,587
Appeal costs (note 8)	2,010	1,885
Bad debts	1	32
Interest (note 9)	111	87
Amortization	3,069	3,000
	<b>71,875</b>	70,682
Excess of revenue over expenditure for the year	<b>2,308</b>	836

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

## Statement of Equity

(in \$000s)

Year ended December 31, 2006

	Capital assets	Appropriated (note 10)	Unappropriated	2006	2005
Equity, beginning of year	13,562	3,500	6,444	<b>23,506</b>	22,670
Excess (deficiency) of revenue over expenditure for the year	(3,069)	-	5,377	<b>2,308</b>	836
Transfers to equity in capital assets	2,755	-	(2,755)	-	-
Transfer during year	-	380	(380)	-	-
<b>Equity, end of the year</b>	<b>13,248</b>	<b>3,880</b>	<b>8,686</b>	<b>25,814</b>	<b>23,506</b>

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

## Statement of Cash Flows

(in \$000s)

Year ended December 31, 2006

	2006	2005
Cash provided by (used in):		
Operations:		
Excess of revenue over expenditure for the year *	2,308	836
Items not involving cash:		
Amortization	3,069	3,000
Gain on disposal of capital assets	(31)	-
Decrease in employees' past benefits	(38)	(18)
Increase in employees' future benefits	23	340
Changes in non-cash operating working capital (note 11)	1,326	114
	<b>6,657</b>	4,272
Investing:		
Acquisition of capital assets	(2,755)	(4,848)
Proceeds on disposal of capital assets	31	26
	<b>(2,724)</b>	(4,822)
Increase (decrease) in cash	<b>3,933</b>	(550)
Cash and cash equivalents, beginning of year	18,311	18,861
Cash and cash equivalents, end of year (note 11)	<b>22,244</b>	18,311

\* Includes interest paid of \$111,267 (2005 - \$86,616)

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

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The British Columbia Assessment Authority ("BC Assessment") was established in 1974 by the Province of British Columbia with the enactment of the Assessment Authority Act. The purpose of BC Assessment is to establish and maintain assessments that are uniform in the whole of the province in accordance with the Assessment Act.

## 1. Significant accounting policies:

The financial statements of BC Assessment have been prepared by management in accordance with Canadian generally accepted accounting principles. The following is a summary of the significant accounting policies used in the preparation of these financial statements.

### (a) Cash and cash equivalents:

Cash and cash equivalents include deposits in banks and short-term investments.

### (b) Capital assets:

Capital assets are carried at cost less accumulated amortization. Amortization is determined at rates which will reduce original cost to estimated residual value over the useful life of the asset. The annual rates used to compute amortization on a straight-line basis are as follows:

Asset	Rate
Buildings	5%
Furniture and equipment, including computer equipment	20-33%
Assessment system software *	10%
Other software	100%
Motor vehicles	20%
Leasehold improvements	Over the term of the lease

\*Customization and additions to assessment system software are amortized over the estimated remaining useful life of the system.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

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## 1. Significant accounting policies (continued):

### (c) Short-term investments:

Short-term investments are recorded at the lower of cost and fair value.

### (d) Revenue:

BC Assessment, by by-law and subject to the prior approval of the Lieutenant Governor in Council, each year imposes and levies a tax upon all taxable real property in the province, but excluding property that is taxable for school purposes only by special Act. A copy of this by-law is forwarded to the Tax Collector of every municipality in the province and to the Surveyor of Taxes in order that the taxes so levied will be placed on the tax rolls. The proceeds of the taxes so levied and collected by the municipalities or the Minister of Small Business and Revenue constitutes BC Assessment's tax levies revenue.

### (e) Measurement uncertainty:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and other expenditure during the year. Items requiring the use of significant estimates include employees' future benefits and various other expenditure accruals. Actual results could differ from these estimates.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

## 2. Capital assets:

(in \$000s)	Cost	Accumulated amortization	2006	2005
			Net book value	Net book value
Land	354	-	354	354
Buildings	2,519	1,218	1,301	1,427
Furniture and equipment, including computer equipment	16,756	14,557	2,199	2,693
Assessment system software	11,454	2,543	8,911	8,716
Other software	100	100	-	-
Motor vehicles	1,834	1,469	365	283
Leasehold improvements	327	209	118	89
	33,344	20,096	13,248	13,562

## 3. Long-term liabilities:

### (a) Employees' past benefits:

At the time of the formation of the British Columbia Assessment Authority, BC Assessment negotiated an agreement with those designated employees whose previous working agreements contained clauses that called for payment of certain benefits upon death, retirement or termination of employment. The benefits under the agreement are recognized as a long-term liability, with an amount equal to payments due within the immediate twelve months following the statement date segregated and recognized as a current liability. Adjustments to the liability resulting from changes in salary rates are charged to the current year. Payments of benefits are treated as a reduction of the liability.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

### 3. Long-term liabilities (continued):

(b) Employees' future benefits:

Outside of the Public Service Pension Plan, BC Assessment annually accrues the future obligation under the defined retirement benefit plan as the employees render the services necessary to earn the benefit. Management, using an estimate of salary escalation and expected retirement ages, calculates the cost of the defined retirement benefit. The recorded liability represents these estimated future costs discounted to a present value using market interest rates applicable to BC Assessment.

(in \$000s)	2006			2005
	Total liability	Current portion	Net liability	Net liability
Employees' past benefits	61	14	47	68
Employees' future benefits	2,472	120	2,352	2,369
	2,533	134	2,399	2,437

### 4. Employee benefits plan:

BC Assessment and its employees contribute to the Public Service Pension Plan in accordance with the Public Sector Pension Plans Act. The British Columbia Pension Corporation administers the plan, including payment of pension benefits to employees to whom the act applies. The Public Service Pension Plan is a multi-employer, defined benefit plan. Under joint trusteeship, the risk and reward associated with the Plan's unfunded liability or surplus is shared between the employers and the plan members and will be reflected in their future contributions. The most recent actuarial valuation (March 31, 2005) determined the Plan has an unfunded liability. As a result, the actuary determined that an increase in contribution rates of 1.88% each, for plan members and employers, was necessary in order for the Plan to maintain its long term financial soundness and thus its ability to meet the pension promise made to plan members. The increase in rates was introduced effective April 1, 2006.

Contributions to the Plan by BC Assessment for 2006 were \$3,028,947 (2005: \$2,500,558).

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

## 5. Commitments:

BC Assessment is committed to make payments under operating leases and contracts as follows:

(in \$000s)	Premises leases	Other contracts
2007	3,717	1,572
2008	3,153	1,180
2009	3,206	993
2010	2,285	315
2011	2,010	-
2012-2018	6,414	-
	<b>20,785</b>	<b>4,060</b>

## 6. Other revenue:

(in \$000's)	2006	2005
Contract revenue	<b>2,396</b>	3,863
Data access services	<b>3,394</b>	3,453
Payments in lieu of taxes	<b>709</b>	731
First Nations services	<b>424</b>	411
Other	<b>49</b>	67
	<b>6,972</b>	<b>8,525</b>

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

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## **7. Grant from the Province:**

BC Assessment received \$2,369,400 from the Province of British Columbia as part of the 2006 Negotiating Framework to cover a one-time incentive payment for all eligible employees. Of the total amount received, \$2,343,164 was paid to eligible employees and the excess of \$26,236 will be returned to the Province.

## **8. Appeal costs:**

Section 17 of the Assessment Authority Act requires BC Assessment to pay the amount requisitioned by the Province to cover the anticipated costs of appeals to the Property Assessment Review Panel and the Property Assessment Appeal Board. Under subsection 17(6), the amount requisitioned is paid in quarterly installments. Subsection 17(7) allows for the final installment to be adjusted to reflect the actual costs to the Province of the appeals.

## **9. Financing:**

Under subsection 20(5) of the Assessment Authority Act, BC Assessment may, "until receipt of the proceeds of the taxes...borrow an amount not exceeding the proceeds of the taxes...and the loan must be repaid from the proceeds of the taxes".

The maximum borrowings by BC Assessment during 2006 were \$17,994,107 (2005: \$20,167,020).

## **10. Equity from operations - appropriated:**

The Board of Directors established that funding for significant non-recurring expenditures be provided from accumulated equity from operations. The appropriated amount of \$3,880,000 (2005: \$3,500,000) has been separately classified as a component of equity to reflect this direction by the Board. The appropriation reflects \$1.88 million towards completion of information technology projects and \$2 million towards future assessment system replacement.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

## 11. Supplemental cash flow information:

(a) Major components of cash and cash equivalents are as follows:

(in \$000s)	2006		2005	
	Cost	Fair value	Cost	Fair value
Cash	119	119	(110)	(110)
Short-term investments	22,125	22,128	18,438	18,421
Cash and cash equivalents, end of year	22,244	22,247	18,328	18,311

(b) Changes in non-cash working capital:

(in \$000s)	2006	2005
Current Assets:		
Accounts receivable	155	(388)
Prepaid expenses	(316)	74
Current liabilities:		
Accounts payable and accrued liabilities	1,487	428
	1,326	114

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

## 12. Related party transactions:

In the normal course of operations, BC Assessment entered into transactions with the Province and certain Crown corporations, predominantly at prevailing market prices and credit terms.

The statement of revenue and expenditure includes the following transactions with related parties:

(in \$000s)	2006	2005
Grant from the Province	2,343	-
Other revenue	58	170
Payments for:		
Appeal costs	2,010	1,885
Salaries and benefits	662	613
Office	597	596
Professional and special services	494	644
Interest	98	79
Office premises	57	142
Travel	69	70

Assets (liabilities) at December 31 with related parties were:

(in \$000s)	2006	2005
Accounts receivable	-	-
Accounts payable	(674)	(611)

BC Assessment contracted with the Province for the acquisition of certain capital assets in the amount of \$190,660 (2005: \$349,965) and disposal of surplus capital assets totaling \$32,251 (2005: \$28,690).

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2006

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## **13. Financial Instruments:**

BC Assessment's financial instruments consist of cash, short term investments, accounts receivable and accounts payable. Unless otherwise noted, it is management's opinion that BC Assessment is not exposed to significant interest, currency or credit risk arising from these instruments.

## **14. Comparative figures:**

Certain 2005 comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF DEBTS  
AS AT DECEMBER 31, 2006**

There were no debts at December 31, 2006 other than those shown in the Financial Statements.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS  
AS AT DECEMBER 31, 2006**

This organization has not given any guarantee or indemnities under the Guarantees and Indemnities Regulation.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
CABINET APPOINTEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**1. Employees appointed by Cabinet and Members of the Board of Directors**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Bill Baird	Member, Board of Directors	12,600	10,423
James Bruce	Member, Board of Directors	5,743	1,362
Barry Clark	Member, Board of Directors	5,133	2,234
David Clark	Member, Board of Directors	1,617	1,090
Frederic Graham	Member, Board of Directors	4,983	3,855
Carol Kerfoot	Member, Board of Directors	2,850	971
Shawn McLaughlin	Member, Board of Directors	5,433	4,451
Christopher Nicolls	Member, Board of Directors	7,200	2,312
Anna Nyarady	Member, Board of Directors	7,050	1,580
George Puil	Member, Board of Directors	10,200	3,481
Brian Romer	Member, Board of Directors	10,950	4,423
Doug Rundell	Assessment Commissioner and Chief Executive Officer	176,156	30,945
Helen Sparks	Member, Board of Directors	1,767	728
Allen Tozer	Member, Board of Directors	3,933	2,705
Eldon Unger	Member, Board of Directors	5,433	2,688
Lillian White	Member, Board of Directors	10,703	4,046
	<b>TOTALS</b>	<b>271,751</b>	<b>77,294</b>

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Clive A. Allwork	104,110	-
Anthony S. Anslow	76,311	104
Ivan E.M. Antak	77,108	1,389
Leonard J. Appleby	77,027	4,076
Johanna A. Bailey	78,681	1,665
Peter John Barber	76,578	4,959
W. Craig Barnsley	77,156	3,208
John Barry	88,853	16,159
Duane W. Bates	100,685	12,772
Bruce C. Bennett	77,130	2,392
Calvin O. Benson	81,593	6,789
Paul M. Borgo	94,452	6,525
Jan F. Bosmann	84,459	3,119
Peter M. Bretherton	124,745	24,814
Gerhard Brosch	105,045	18,293
H. Curtis Broughton	103,220	12,258
H. Trevor Brown	76,451	7,717
Melinda Y. Chan	76,964	1,826
W. Dennis Chawrun	92,628	297
Edward G. Cheung	91,872	669
Erika Clark	83,737	1,897
Anne H. Clayton	101,038	11,437
John R. Collins	80,719	2,784
Ann Holme Cooper	85,019	1,444
Dan P. Cox	77,359	29,039
Don Currie	77,827	5,806
Elias A. Dahabieh	77,041	1,195
Reuben M. Danakody	85,890	8,790
Chris Danchuk	77,302	4,949
Terence R. Dempster	77,155	2,163
Valerie E. Drebet	120,203	20,037
Lyle G. Dunn	75,627	2,186
J. Bruce Edwards	75,293	10,775
Maarten G. Ene	77,069	2,489

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Bruce N. Evans-Atkinson	78,332	2,515
Connie Fair	141,453	38,706
Bruce E. Fitzpatrick	77,823	3,887
Stephen Foster	107,085	1,563
Deborah A. Francis	105,044	5,574
Joe A. Gatien	84,127	5,961
Daniel Rene Gaudry	105,113	8,354
Lorraine Gilbert	77,112	1,723
Jason R. Grant	119,036	7,352
John A. Green	78,111	6,093
Gary D. Hamilton	77,084	3,395
Paul C. Hanson	83,403	5,700
Richard D. Harrison	75,615	2,754
Brian N. Hawkins	124,640	7,570
Graham Held	100,177	4,050
Dennis F. Hickson	105,018	13,295
David C. Highfield	137,068	35,950
Marie E. Highfield	77,085	2,825
Derek R. Holloway	77,118	2,553
Edward Howell	78,069	4,037
James W. Inverarity	120,287	15,470
Colin R. Jack	79,268	6,987
Darin J. D. Johnson	77,907	4,643
Kashmir Kang	113,206	4,208
Mark I. Katz	124,689	9,967
David K. Kingston	77,123	1,960
Bonnie C. Knight	77,230	4,214
Richard H. Kwan	77,107	3,683
William Edward Laithwaite	77,112	5,770
Bradley K. Lane	82,140	8,980
Katrina Le Noury	83,999	7,113
David M. Lee	107,123	4,817
Leonard C. Lee	79,932	3,724
William Robert Levis	90,626	5,832

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Herbert H. Lexa	89,687	9,945
John Liao	82,237	-
Orville D. Lim	77,134	2,365
Michael J. Lomax	110,284	27,052
James S.C. Louie	77,074	1,953
Robert J. Low	79,025	14,919
Catherine MacDonald	108,411	3,644
George I. Macdonald	77,130	1,881
William S. MacGougan	101,805	8,282
David W. MacLaggan	80,233	4,225
Janet MacLeod	81,939	4,548
Gerry Marolla	105,050	7,098
Laurie G. McAmmond	121,500	19,134
D. James McClure	105,107	7,038
Colleen E. McCombe	77,165	2,686
Melanie L. McComber	80,826	6,484
Grant G. McDonald	85,695	4,843
M. Sean McGinnis	77,132	10,752
Delcie McLellan	80,795	3,518
Richard D. McMahan	82,963	5,182
Kevin B. McPhail	77,372	2,342
Richard L. Mercer	77,101	1,381
Andrew J. Moffat	107,673	24,053
Guy Marc Mousseau	77,053	2,616
Marcia K. Newman	75,351	3,069
Susan M. Nicholl	81,579	527
David Nishi-Beckingham	80,349	2,430
Wendy Norman	90,959	1,206
James R. Norton	123,325	15,996
Grant W. Parrish	77,084	1,880
Jacqueline L. Pascoe	92,159	6,026
Gregg Paton	109,617	8,909
Maria M. Pavan	105,806	2,253
Harvey L. Pearson	77,118	3,308

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Nancy Peck	86,343	4,550
John Peebles	94,110	13,722
Bruce Pollock	98,950	5,469
Miriam F. Quigley-Metcalf	104,183	15,750
Adrian J. Rizzo	79,043	5,515
Louis V. Rowley	90,022	4,558
Bruce Sanderson	76,433	-
Laura E. Schwagele	77,121	3,352
David L. Scott	77,155	3,338
Gwenneth M. Shulhan	80,222	8,840
Edward C. Shum	86,710	6,140
Dharmesh Sisodraker	79,641	1,555
Scott B. Sitter	97,347	22,506
Barbara M. Smith	78,059	2,263
Terry E. Smith	77,032	3,254
John A. Snow	82,291	3,799
Ken W. Sommerfeldt	75,634	2,505
Jason J. Sowinski	100,588	11,170
James R. Stewart	79,765	6,404
Erich Streckenbach	82,567	4,303
Ronald C. Swinden	77,145	7,288
Michael Tadey	76,382	2,925
Bruce K. Tasaka	124,713	15,625
Michael A. Taylor	77,156	1,495
Victor J. Teng	75,560	1,765
Barbara M. Tribe	106,756	17,488
B.W. Turner	141,621	32,537
B. Jill Turyk	77,111	2,509
Tracy C. Wall	77,688	26,162
Boris J. Warkentin	79,667	2,925
Zina C. Weston	79,707	5,562
Melvin E. Whitney	77,582	2,936
Douglas B. Williamson	77,150	3,664

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Margaret Wong	76,236	211
G. Mark Wooldridge	124,648	16,448
John J. Yannacopoulos	127,835	25,400
Vicky L. Yip	77,030	2,366
Richard M. Zdunich	75,206	4,218
Reginald T. Zotzman	107,325	6,606
Totals for employees with salaries less than \$75,000 per annum	28,188,627	1,219,153
Benefits paid by the employer		
Receiver General for Canada - CPP, EI		1,906,824
Dental and Extended Health Premiums		1,129,557
Medical Premiums		592,566
Life and Disability Premiums		1,021,868
Pension		3,028,947
Savings Plan Contributions		2,365
	<u>40,774,708</u>	<u>9,915,195</u>

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
STATEMENT OF SEVERANCE AGREEMENTS  
AS AT DECEMBER 31, 2006**

During the fiscal year ended December 31, 2006, the British Columbia Assessment Authority entered into one severance agreement with a non-unionized employee. This agreement represents 14 months of salary and benefits.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

<b>Name</b>	<b>Payment</b>
409569 B.C. Ltd.	125,895
743531 BC Ltd., In Trust	105,548
ACS Government Information Services	280,274
Advantis Consulting Group	60,844
Applied Thought Inc.	88,209
B.C. Building Corporation	29,368
B.C. Hydro	30,890
BC Online	233,800
Bental Real Estate Services Ltd.	168,478
Braun Investment Group Inc	279,607
BRES-LP	508,426
Province of BC	3,389,036
Calibre Interior Contracting Ltd.	83,086
Canada Post Corporation	987,709
Canadian Helicopters	31,402
Cardinal Systems Group Ltd.	176,497
Caro Property Management Ltd	37,344
Century Group Lands Corporation	177,465
CivicInfo BC	27,444
CLSWEST Inc.	32,100
Cognos Incorporated	185,349
Colbrook Properties Ltd.	109,535
Colliers International	214,343
Compugen Inc.	488,409
City of Courtenay	27,785
Crease Harman & Company	540,320
Critical Control Solutions Corporation	924,890
Dasilva Developments Ltd.	118,982
City of Dawson Creek	29,605
Derek White & Associates	31,471
EDS Advanced Solutions Inc.	29,452
Enterprise Rent-A-Car	29,197
Esplanade Centre	255,946
ESRI Canada Ltd.	848,249
Gemini Joint Venture	94,903
Genesis Media	81,767
Grand and Toy Ltd.	339,672
Graphic Office Interiors Ltd.	406,178
GWL Realty Advisors Inc.	313,449

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

<b>Name</b>	<b>Payment</b>
Hub International TOS Insurance	90,239
Roger Huyghe	149,633
Insurance Corporation of B.C.	69,049
Interlock Employee and Family Assistance	46,531
Jawl Properties Ltd	189,268
Jefferson & Associates Consulting	37,638
Jenkins Marzban Logan LLP	273,088
City of Kamloops	31,968
Lex Pacifica Law Corporation	758,620
Marshall & Swift	65,454
MDA Access BC Ltd.	43,815
Robert J. Metcalf	118,513
Micro Com Systems (1992) Ltd.	91,931
MUZE Creative	94,348
Myra Systems Corp.	1,258,942
Nicoson Investments Corp.	170,619
Noreen Marshall	25,475
Northern Interior Woodworkers	182,236
Northern Micro Inc.	79,408
NovaLIS Technologies	89,929
Oracle Corporation Canada Inc.	625,919
Paul Martin & Company Ltd.	27,441
PHH Vehicle Management Services	104,604
Porte Realty Ltd.	187,137
Prado Holdings Ltd.	226,242
Prime Interiors Inc.	84,047
Project Strategies Inc.	186,747
Richmond Property Group	528,907
Salish Consulting	83,628
Software House International	68,113
Staples McDannold Stewart	106,144
Tecnet Canada Inc.	73,661
TELUS Communications Inc.	855,988
TELUS Mobility	115,455
Thornley BKG Consultants Inc.	46,640
TMW Holdings Ltd.	120,482
University of British Columbia	72,910
Vancouver Island Helicopters	68,218
Venture Market Research Corp.	81,427
Stewart M. Wells	95,886
Wescom Services Ltd.	26,730

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

<b>Name</b>	<b>Payment</b>
Workers' Compensation Board	49,052
Xerox of Canada Limited	168,880
<b>Miscellaneous suppliers less than \$25,000</b>	1,735,59
<b>TOTAL</b>	<u><u>21,529,483</u></u>

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
NOTES TO THE SCHEDULES OF PAYMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**1. REMUNERATION AND EXPENSES**

- **Remuneration**

Remuneration reported for employees, including the Assessment Commissioner, reflects calendar year 2006 T4 salaries paid.

Remuneration reported for members of the Board of Directors reflects fiscal year 2006 fees as reported in the Financial Statements of BC Assessment.

- **Expenses**

Expenses for employees and for members of the Board of Directors reflect fiscal year 2006 expenses as reported in the Financial Statements of BC Assessment for all travel, moving, education and professional association expenses paid to or on behalf of BC Assessment personnel. Reported expenses may include payments which have also been included on the Schedule of Supplier Payments where such payments were made on behalf of employees and Board members to suppliers of services such as travel and educational agencies.

- **Benefits**

Benefits paid by BC Assessment on behalf of members of the Board of Directors are limited to Canada Pension Plan contributions that are included in expenses on the Schedule of Cabinet Appointee Remuneration and Expenses. Benefits paid on behalf of the Assessment Commissioner are included in the lump sums on the Schedule of Employee Remuneration, Expenses and Benefits. Benefits reported reflect 2006 fiscal year payments.

**2. PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES**

Supplier payments reported reflect payments made during fiscal 2006 with no adjustments for the Goods and Services Tax refund or for accruals.