

**BRITISH COLUMBIA ASSESSMENT AUTHORITY**  
**STATEMENTS & SCHEDULES**  
**OF FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**BRITISH COLUMBIA ASSESSMENT AUTHORITY**  
**STATEMENTS AND SCHEDULES OF FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**TABLE OF CONTENTS**

**FINANCIAL STATEMENTS**

- Statement of Management Responsibility
- Auditor's Report
- Balance Sheet
- Statement of Revenue and Expenditure
- Statement of Equity
- Statement of Cash Flows
- Notes to Financial Statements

**SCHEDULES**

- Debts
- Guarantee and Indemnity Agreements
- Remuneration and Expenses:
  - Cabinet Appointees
  - Employees
  - Severance Agreements
- Payments to Suppliers of Goods and Services
- Notes to the Schedules of Payments

Audited Financial Statements of

**BRITISH COLUMBIA ASSESSMENT  
AUTHORITY**

Year ended December 31, 2007

## **BRITISH COLUMBIA ASSESSMENT AUTHORITY STATEMENT OF MANAGEMENT RESPONSIBILITY**

The financial statements of the British Columbia Assessment Authority ("BC Assessment") for the year ended December 31, 2007 have been prepared by management in accordance with Canadian generally accepted accounting principles consistently applied and appropriate in the circumstances. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized in the notes to financial statements.

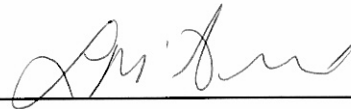
Management is responsible for the preparation of the financial statements and has established a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized, and financial records provide reliable information for preparation of financial statements.

The Board of Directors carries out its responsibility for the review of the financial statements. The Board meets with management and the external auditor to discuss the results of audit examinations and financial reporting matters. The external auditor has full access to the Board, with and without the presence of management.

The Auditor General of British Columbia, the external auditor of BC Assessment, has performed an independent audit of the financial statements of BC Assessment in accordance with generally accepted auditing standards. The Auditor's Report outlines the scope of this independent audit and his opinion on the financial statements of BC Assessment.



Doug Rundell  
Chief Executive Officer



Laurie McAmmond  
Executive Director  
Corporate Services

Victoria, British Columbia

March 7, 2008



## Report of the Auditor General of British Columbia

*To the Board of Directors of the  
British Columbia Assessment Authority, and*

*To the Minister of Small Business and Revenue,  
and Minister Responsible for Regulatory Reform  
Province of British Columbia:*

I have audited the balance sheet of the *British Columbia Assessment Authority* as at December 31, 2007 and the statements of revenue and expenditure, equity and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the *British Columbia Assessment Authority* as at December 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Victoria, British Columbia  
March 7, 2008*

John Doyle, MBA, CA  
Auditor General

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Balance Sheet

(in \$000s)

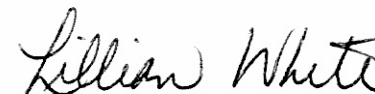
December 31, 2007

	2007	2006
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	21,835	22,244
Accounts receivable	1,311	1,563
Prepaid expenses	808	624
	<b>23,954</b>	24,431
Capital assets (note 2)	12,773	13,248
	<b>36,727</b>	37,679
<b>Liabilities and Equity</b>		
Current liabilities:		
Accounts payable and accrued liabilities	9,878	9,332
Current portion of long-term liabilities	283	134
	<b>10,161</b>	9,466
Long-term liabilities:		
Employees' past benefits (note 3)	15	47
Employees' future benefits (note 3)	2,099	2,352
Lease inducements	19	-
	<b>2,133</b>	2,399
Equity:		
Equity in capital assets	12,773	13,248
Equity from operations - appropriated	4,450	3,880
Equity from operations - unappropriated	7,210	8,686
	<b>24,433</b>	25,814
	<b>36,727</b>	37,679

Commitments (note 5)

The accompanying notes are an integral part of these financial statements.

On behalf of the Board



Director



Director

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

## Statement of Revenue and Expenditure

(in \$000s)

Year ended December 31, 2007

	2007	2006
Revenue:		
Tax levies	65,372	64,085
Other (note 6)	5,585	6,972
Grant from the Province (note 7)	-	2,343
Investment	904	752
Gain on disposal of capital assets	34	31
	<b>71,895</b>	<b>74,183</b>
Expenditure:		
Salaries and benefits	49,333	49,315
Professional and special services	6,954	6,997
Office premises	4,613	4,569
Office	4,577	4,168
Travel	1,574	1,635
Appeal costs (note 8)	2,721	2,010
Bad debts	28	1
Interest (note 9)	125	111
Amortization	3,351	3,069
	<b>73,276</b>	<b>71,875</b>
(Deficiency) excess of revenue over expenditure for the year	<b>(1,381)</b>	<b>2,308</b>

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Statement of Equity

(in \$000s)

Year ended December 31, 2007

	Capital assets	Appropriated (note 10)	Unappropriated	2007	2006
Equity, beginning of year	13,248	3,880	8,686	<b>25,814</b>	23,506
(Deficiency) excess of revenue over expenditure for the year	(3,351)	-	1,970	<b>(1,381)</b>	2,308
Transfers to equity in capital assets	2,876	-	(2,876)	-	-
Transfer during year	-	570	(570)	-	-
<b>Equity, end of the year</b>	<b>12,773</b>	<b>4,450</b>	<b>7,210</b>	<b>24,433</b>	<b>25,814</b>

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

## Statement of Cash Flows

(in \$000s)

Year ended December 31, 2007

	2007	2006
Cash provided by (used in):		
Operations:		
(Deficiency) excess of revenue over expenditure for the year *	(1,381)	2,308
Items not involving cash:		
Amortization	3,351	3,069
Gain on disposal of capital assets	(34)	(31)
Decrease in employees' past benefits	(29)	(38)
(Decrease) increase in employees' future benefits	(107)	23
Increase in lease inducements	19	-
Changes in non-cash operating working capital (note 11)	614	1,326
	2,433	6,657
Investing:		
Acquisition of capital assets	(2,876)	(2,755)
Proceeds on disposal of capital assets	34	31
	(2,842)	(2,724)
(Decrease) increase in cash	(409)	3,933
Cash and cash equivalents, beginning of year	22,244	18,311
Cash and cash equivalents, end of year (note 11)	21,835	22,244

\* Includes interest paid of \$124,511 (2006 - \$111,267)

The accompanying notes are an integral part of these financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

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The British Columbia Assessment Authority (“BC Assessment”) was established in 1974 by the Province of British Columbia with the enactment of the Assessment Authority Act. The purpose of BC Assessment is to establish and maintain assessments that are uniform in the whole of the province in accordance with the Assessment Act.

BC Assessment, by by-law and subject to the prior approval of the Lieutenant Governor in Council, each year imposes and levies a tax upon all taxable real property in the province, but excluding property that is taxable for school purposes only by special Act. A copy of this by-law is forwarded to the Tax Collector of every municipality in the province and to the Surveyor of Taxes in order that the taxes so levied will be placed on the tax rolls. The proceeds of the taxes so levied and collected by the municipalities or the Minister of Small Business and Revenue constitutes BC Assessment’s tax levies revenue.

## **1. Significant accounting policies:**

The financial statements of BC Assessment have been prepared by management in accordance with Canadian generally accepted accounting principles. The following is a summary of the significant accounting policies used in the preparation of these financial statements.

### **(a) Change in Accounting Policy**

Effective January 1, 2007 BC Assessment has adopted the new standard announced by the Canadian Institute of Chartered Accountants (CICA) Section 3855, *Financial Instruments – Recognition and Measurement*. Under the new standards, all financial assets must be classified as held-to-maturity, loans and receivables, held-for-trading or available-for-sale and all financial liabilities must be classified as held-for-trading or other financial liabilities. Financial instruments classified as held-for-trading will be measured at fair value with changes in fair value recognized in investment revenue. Financial assets classified as held-to-maturity or as loans and receivables and financial liabilities not classified as held-for-trading will be measured at amortized cost. This accounting policy was adopted on a prospective basis with no restatement of prior period financial statements.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

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## 1. Significant accounting policies (continued):

### (a) Change in Accounting Policy (continued):

As of January 1, 2007, BC Assessment has designated its Financial Instruments as follows:

Cash and cash equivalents are classified as held for trading and measured at fair value and all gains and losses are included in excess of revenue over expenditures in the period in which they occur. Accounts receivable are classified as loans and receivables and are measured at amortized cost. Accounts payables and accrued liabilities are classified as other financial liabilities and are also measured at amortized cost.

It is management's opinion that BC Assessment is not exposed to significant interest, currency or credit risk arising from these instruments.

### (b) Cash and cash equivalents:

Cash and cash equivalents include deposits in banks and those short-term money market instruments with initial terms of maturity of three months or less.

### (c) Capital assets:

Capital assets are carried at cost less accumulated amortization. Amortization is determined at rates which will reduce original cost to estimated residual value over the useful life of the asset. The annual rates used to compute amortization on a straight-line basis are as follows:

Asset	Rate
Buildings	5%
Furniture and equipment, including computer equipment	20-33%
Assessment system software *	10%
Other software	33-100%
Motor vehicles	20%
Leasehold improvements	Over the term of the lease

\*Customization and additions to assessment system software are amortized over the estimated remaining useful life of the system.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

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## 1. Significant accounting policies (continued):

### (d) Lease inducements:

Tenant inducements, including cash payments and rent free periods, received for leased premises are deferred and amortized on a straight-line basis over the term of the lease.

### (e) Measurement uncertainty:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and other expenditure during the year. Items requiring the use of significant estimates include employees' future benefits and various other expenditure accruals. Actual results could differ from these estimates.

### (f) Future Accounting Changes:

In December 2006, the CICA issued the following accounting changes that will be relevant to BC Assessment's financial statements effective January 1, 2008:

#### Financial Instruments

The CICA has issued two new accounting standards, Section 3862 (Financial Instruments – Disclosures) and Section 3863 (Financial Instruments – Presentation), which will revise and enhance the current disclosure requirements but do not change the existing presentation requirements for financial instruments. The new disclosure will provide additional information on the nature and extent of risk arising from financial instruments and how the Authority manages those risks.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

## 2. Capital assets:

(in \$000s)			2007	2006
	Cost	Accumulated amortization	Net book value	Net book value
Land	354	-	354	354
Buildings	2,519	1,344	1,175	1,301
Furniture and equipment, including computer equipment	17,888	16,043	1,845	2,199
Assessment system software	12,138	3,789	8,349	8,911
Other software	89	75	14	-
Motor vehicles	1,952	1,378	574	365
Leasehold improvements	764	302	462	118
	35,704	22,931	12,773	13,248

## 3. Long-term liabilities:

### (a) Employees' past benefits:

At the time of the formation of the British Columbia Assessment Authority, BC Assessment negotiated an agreement with those designated employees whose previous working agreements contained clauses that called for payment of certain benefits upon death, retirement or termination of employment. The benefits under the agreement are recognized as a long-term liability, with an amount equal to payments due within the immediate twelve months following the statement date segregated and recognized as a current liability. Adjustments to the liability resulting from changes in salary rates are charged to the current year. Payments of benefits are treated as a reduction of the liability.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

### 3. Long-term liabilities (continued):

(b) Employees' future benefits:

Outside of the Public Service Pension Plan, BC Assessment annually accrues the future obligation under the defined retirement benefit plan as the employees render the services necessary to earn the benefit. Management, using an estimate of salary escalation and expected retirement ages, calculates the cost of the defined retirement benefit. The recorded liability represents these estimated future costs discounted to a present value using market interest rates applicable to BC Assessment.

(in \$000s)			2007	2006
	Total liability	Current portion	Net liability	Net liability
Employees' past benefits	31	16	15	47
Employees' future benefits	2,366	267	2,099	2,352
	2,397	283	2,114	2,399

### 4. Employee benefits plan:

BC Assessment and its employees contribute to the Public Service Pension Plan in accordance with the Public Sector Pension Plans Act. The British Columbia Pension Corporation administers the plan, including payment of pension benefits to employees to whom the act applies. The Public Service Pension Plan is a multi-employer, defined benefit plan. Under joint trusteeship, the risk and reward associated with the Plan's unfunded liability or surplus is shared between the employers and the plan members and will be reflected in their future contributions. The most recent actuarial valuation (March 31, 2005) determined the Plan has an unfunded liability. As a result, the actuary determined that an increase in contribution rates of 1.88% each, for plan members and employers, was necessary in order for the Plan to maintain its long term financial soundness and thus its ability to meet the pension promise made to plan members. The increase in rates was introduced effective April 1, 2006.

Contributions to the Plan by BC Assessment for 2007 were \$3,365,729 (2006: \$3,028,947).

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

## 5. Commitments:

BC Assessment is committed to make payments under operating leases and contracts as follows:

(in \$000s)	Premises leases	Other contracts
2008	4,312	1,818
2009	4,742	1,106
2010	3,597	391
2011	3,328	42
2012	2,725	-
2013-2019	8,012	-
	<b>26,716</b>	<b>3,357</b>

## 6. Other revenue:

(in \$000's)	2007	2006
Contract revenue	<b>645</b>	2,396
Data access services	<b>3,729</b>	3,394
Payments in lieu of taxes	<b>742</b>	709
First Nations services	<b>425</b>	424
Other	<b>44</b>	49
	<b>5,585</b>	<b>6,972</b>

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

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## **7. Grant from the Province:**

In 2006, BC Assessment received \$2,369,400 from the Province of British Columbia as part of the 2006 Negotiating Framework to cover a one-time incentive payment for all eligible employees. Of the total amount received, \$2,343,164 was paid to eligible employees and the excess of \$26,236 was returned to the Province.

## **8. Appeal costs:**

BC Assessment is required to reimburse the Province of British Columbia for the operating costs of the Property Assessment Review Panel and the Property Assessment Appeal Board.

## **9. Financing:**

Under subsection 20(5) of the Assessment Authority Act, BC Assessment may, "until receipt of the proceeds of the taxes...borrow an amount not exceeding the proceeds of the taxes...and the loan must be repaid from the proceeds of the taxes".

The maximum borrowings by BC Assessment during 2007 were \$17,899,527 (2006: \$17,994,107).

## **10. Equity from operations - appropriated:**

The Board of Directors established that funding for significant non-recurring expenditures be provided from accumulated equity from operations. The appropriated amount of \$4,450,000 (2006: \$3,880,000) has been separately classified as a component of equity to reflect this direction by the Board. The appropriation reflects \$1.45 million towards completion of information technology projects and \$3 million towards future assessment system replacement.

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

## 11. Supplemental cash flow information:

(a) Major components of cash and cash equivalents are as follows:

(in \$000s)	2007		2006	
	Cost	Fair value	Cost	Fair value
Cash	486	486	119	119
Short-term investments	21,328	21,349	22,125	22,128
Cash and cash equivalents, end of year	21,814	21,835	22,244	22,247

(b) Changes in non-cash working capital:

(in \$000s)	2007	2006
Current Assets:		
Accounts receivable	252	155
Prepaid expenses	(184)	(316)
Current liabilities:		
Accounts payable and accrued liabilities	546	1,487
	614	1,326

# BRITISH COLUMBIA ASSESSMENT AUTHORITY

Notes to Financial Statements

Year ended December 31, 2007

## 12. Related party transactions:

In the normal course of operations, BC Assessment entered into transactions with the Province and certain Crown corporations, predominantly at prevailing market prices and credit terms.

The statement of revenue and expenditure includes the following transactions with related parties:

(in \$000s)	2007	2006
Grant from the Province	-	2,343
Other revenue	56	58
Payments for:		
Appeal costs	2,721	2,010
Salaries and benefits	720	662
Office	499	597
Professional and special services	548	494
Interest	110	98
Office premises	35	57
Travel	68	69

Assets (liabilities) at December 31 with related parties were:

(in \$000s)	2007	2006
Accounts receivable	1	-
Accounts payable	(1,768)	(674)

BC Assessment contracted with the Province for the acquisition of certain capital assets in the amount of \$397,919 (2006: \$190,660) and disposal of surplus capital assets totaling \$34,746 (2006: \$32,251).

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF DEBTS  
AS AT DECEMBER 31, 2007**

There were no debts at December 31, 2007 other than those shown in the Financial Statements.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS  
AS AT DECEMBER 31, 2007**

This organization has not given any guarantee or indemnities under the Guarantees and Indemnities Regulation.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
CABINET APPOINTEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**1. Employees appointed by Cabinet and Members of the Board of Directors**

<b>NAME</b>	<b>POSITION</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Bill Baird	Member, Board of Directors	0	60
Barry Clark	Member, Board of Directors	7,800	4,171
Frederic Graham	Member, Board of Directors	9,300	9,905
Janet Heino	Member, Board of Directors	2,197	768
Shawn McLaughlin	Member, Board of Directors	9,150	15,107
Christopher Nicolls	Member, Board of Directors	12,352	3,940
Anna Nyarady	Member, Board of Directors	10,950	5,134
George Puil	Member, Board of Directors	10,200	4,371
Brian Romer	Member, Board of Directors	12,150	6,593
Doug Rundell	Chief Executive Officer	192,504	31,042
Allen Tozer	Member, Board of Directors	6,850	5,409
Eldon Unger	Member, Board of Directors	9,000	6,224
Lillian White	Member, Board of Directors	12,450	9,550
	<b>TOTALS</b>	<b>294,903</b>	<b>102,276</b>

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Peter W. Alexander	85,792	4,797
Clive A. Allwork	83,862	427
Leonard J. Appleby	75,604	2,801
Johanna A. Bailey	82,506	1,865
Peter John Barber	78,697	2,699
W. Craig Barnsley	76,026	2,875
John Barry	85,531	11,051
Duane W. Bates	108,292	14,939
Bruce C. Bennett	76,307	2,047
Calvin O. Benson	89,047	12,812
Paul M. Borgo	100,859	4,905
Jan F. Bosmann	79,873	2,442
Peter M. Bretherton	132,699	56,233
Gerhard Brosch	111,013	16,326
H. Curtis Broughton	101,628	4,267
Melinda Y. Chan	75,604	2,413
W. Dennis Chawrun	88,130	41
Erika Clark	79,138	7,453
Dan P. Cox	75,604	3,487
Don Currie	79,263	5,599
Elias A. Dahabieh	75,604	1,553
Reuben M. Danakody	92,158	51,597
Chris Danchuk	89,269	5,848
William N. Dawson	82,086	7,687
Terence R. Dempster	75,925	1,853
Lyle G. Dunn	75,595	2,554
Maarten G. Ene	75,604	1,949
Bruce N. Evans-Atkinson	76,525	2,330
Connie Fair	137,705	31,330
Bruce E. Fitzpatrick	79,541	2,916
Stephen Foster	108,599	2,342
Deborah A. Francis	104,744	3,815
Joe A. Gatien	76,183	3,245

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Daniel Rene Gaudry	105,556	8,576
Lorraine Gilbert	75,604	4,610
Jason R. Grant	120,061	9,510
John A. Green	78,566	4,741
Gary D. Hamilton	78,275	4,427
Paul C. Hanson	84,990	4,280
Richard D. Harrison	75,569	3,708
Brian N. Hawkins	122,460	14,018
Graham Held	102,488	24,949
Dennis F. Hickson	100,658	7,660
David C. Highfield	143,380	39,406
Marie E. Highfield	75,604	2,673
Derek R. Holloway	75,604	2,409
Edward Howell	76,581	4,005
James W. Inverarity	118,908	4,143
Colin R. Jack	89,077	5,762
Darin J. D. Johnson	84,762	6,031
Kashmir Kang	124,007	8,230
Mark I. Katz	124,729	11,643
David K. Kingston	76,495	1,467
Bonnie C. Knight	75,193	2,786
Richard H. Kwan	76,026	3,272
William Edward Laithwaite	75,604	5,863
Bradley K. Lane	91,193	21,110
Katrina Le Noury	90,961	12,414
David M. Lee	92,985	4,265
Leonard C. Lee	75,636	5,016
William Robert Levis	88,424	4,909
Herbert H. Lexa	84,307	6,105
Orville D. Lim	76,542	3,456
Michael J. Lomax	106,581	18,618
James S.C. Louie	75,604	2,100
Robert J. Low	78,371	7,320

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

NAME	REMUNERATION	EXPENSES
Catherine MacDonald	107,606	5,111
William S. MacGougan	108,439	10,514
David W. MacLaggan	86,015	2,901
Janet MacLeod	78,767	1,717
Gerry Marolla	104,407	10,415
Laurie G. McAmmond	137,838	30,895
D. James McClure	104,458	6,551
Colleen E. McCombe	76,430	614
Melanie L. McComber	76,530	4,753
Grant G. McDonald	94,052	8,507
M. Sean McGinnis	76,242	12,311
Shandra L. McInnes	75,775	3,319
Delcie McLellan	79,508	1,444
Richard D. McMahon	93,806	6,481
Kevin B. McPhail	75,604	4,507
Richard L. Mercer	75,604	1,247
Andrew J. Moffat	100,015	1,797
Marcia K. Newman	75,528	2,332
Susan M. Nicholl	79,288	1,381
Wendy Norman	89,679	3,860
James R. Norton	123,821	18,207
Meredith L. Parkes	79,884	4,728
Jacqueline L. Pascoe	96,061	9,338
Gregg Paton	107,209	10,629
Maria M. Pavan	105,223	3,767
Harvey L. Pearson	75,604	728
Nancy Peck	85,531	4,234
Jocelyn Pletz	90,486	4,512
Bruce Pollock	106,956	9,793
Miriam F. Quigley-Metcalf	106,174	12,431
Char Randhawa Paul	78,968	1,807
Rodney Ravenstein	75,756	4,782
Don H. Rhone	75,937	3,897

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

NAME	REMUNERATION	EXPENSES
Louis V. Rowley	88,761	7,278
Laura E. Schwagele	78,860	2,854
David L. Scott	75,604	4,101
Gwenneth M. Shulhan	78,767	10,852
Edward C. Shum	92,337	5,209
Dharmesh Sisodraker	76,372	1,510
Scott B. Sitter	99,328	38,712
Barbara M. Smith	75,728	2,126
Terry E. Smith	75,604	1,470
John A. Snow	75,684	4,183
Ken W. Sommerfeldt	78,923	1,608
Jason J. Sowinski	101,957	8,211
James R. Stewart	90,011	9,687
Erich Streckenbach	75,709	2,948
Ronald C. Swinden	75,604	4,682
Bruce K. Tasaka	131,535	13,769
Victor J. Teng	75,569	1,110
B.W. Turner	141,832	55,494
B. Jill Turyk	75,604	1,556
Tracy C. Wall	77,202	2,716
Zina C. Weston	81,435	5,206
Douglas B. Williamson	75,604	4,910
Margaret Wong	75,604	145
W. Greg Wood	75,067	5,872
G. Mark Wooldridge	124,729	63,564
John J. Yannacopoulos	124,729	37,561
Todd L. Zaborniak	75,497	3,947
Reginald T. Zotzman	104,514	4,883
Totals for employees with salaries less than \$75,000 per annum	28,903,754	1,505,306

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF REMUNERATION AND EXPENSES  
PAID TO OR ON BEHALF OF EMPLOYEES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**2. Other Employees**

(list all employees, alphabetically, whose remuneration is over \$75,000, excluding those listed in Schedule for Cabinet Appointees)

<b>NAME</b>	<b>REMUNERATION</b>	<b>EXPENSES</b>
Benefits paid by the employer		
Receiver General for Canada - CPP, EI		1,980,865
Dental and Extended Health Premiums		1,282,338
Medical Premiums		611,403
Life and Disability Premiums		1,120,889
Pension		3,365,729
Savings Plan Contributions		1,973
	40,320,938	10,932,158

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
STATEMENT OF SEVERANCE AGREEMENTS  
AS AT DECEMBER 31, 2007**

There were no severance agreements made between BC Assessment and its non-unionized employees during fiscal year ended December 31, 2007.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

<b>Name</b>	<b>Payment</b>
409569 B.C. Ltd.	112,862
743531 BC Ltd., In Trust	145,605
Advantis Consulting Group	25,698
Affiliated Computer Services	286,436
Anisoft Group Inc.	34,369
Applied Thought Inc.	26,026
B.C. Hydro	30,535
BC Online	205,973
BCOM Computer Centre	81,797
Bental Real Estate Services-In	90,313
Braun Investment Group Inc	286,730
BRES-LP	615,350
C.K. Contracting	27,375
Canada Post Corporation	1,038,357
Cardinal Systems Group Ltd.	118,222
Century Group Lands Corporatio	204,275
Chriscan Enterprises Ltd.	47,146
Citrix	30,066
City of Courtenay	28,819
City of Dawson Creek	26,638
City of Kamloops	33,902
CivicInfo BC	41,984
Cognos Incorporated	368,131
Colbrook Properties Ltd.	109,021
Compugen Inc.	76,844
Crease Harman & Company	605,425
Critical Control Solutions Cor	554,502
Dasilva Developments Ltd.	98,608
Dell Canada	106,356
Digital Direct Printing Ltd.	34,259
Dundee Realty Management (BC)	86,412
Esplanade Centre	59,077
ESRI Canada Ltd.	433,323
Gemini Joint Venture	94,306
Grand and Toy Ltd.	321,251
Graphic Office Interiors Ltd.	390,041
GWL Realty Advisors Inc.	333,636
Hardy Place in Trust	30,316
Helijet International Inc.	45,989

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

<b>Name</b>	<b>Payment</b>
Hillside House Inc.	124,027
Hub International TOS Insuranc	92,520
ICIS	159,001
Insurance Corporation of B.C.	77,633
Interlock Employee and Family	44,686
IQ Builders Ltd.	238,013
Jawl Properties Ltd	234,336
Jefferson & Associates Consult	26,156
Jenkins Marzban Logan LLP	203,023
Ledcor Special Projects	155,546
Lex Pacifica Law Corporation	590,849
Marshall & Swift	28,952
MDA Access BC Ltd.	46,366
MDA Geospatial Services	56,424
Micro Com Systems (1992) Ltd.	81,984
Microserve Business Computer	63,987
MUZE Creative	61,973
Myra Systems Corp.	1,579,066
Nexient Learning	41,101
Nicoson Investments Corp.	169,342
Northern Interior Woodworkers	192,322
Oracle Corporation Canada Inc.	332,108
Paul Martin & Company Ltd	123,319
PG Office Equipment	25,363
PHH Vehicle Management Service	101,894
Porte Realty Ltd.	200,252
Prado Holdings Ltd.	227,086
Project Strategies Inc.	46,953
Province of B.C.	3,431,240
Queen's Executive Development	26,712
RealNet Canada Inc.	42,389
Richmond Property Group	621,258
Robert J. Metcalf	188,529
Roger Huyghe	141,104
Salish Consulting	67,507
Software House International	32,478
Staples McDannold Stewart	67,386
Stuart Ross Architect Inc.	25,322
Sun Microsystems of Canada Inc	164,422
TallSky Consulting Group	29,791
Tecnet Canada Inc.	54,303

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
SCHEDULE OF PAYMENTS TO SUPPLIERS  
OF GOODS AND SERVICES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

<b>Name</b>	<b>Payment</b>
TELUS Communications Inc.	1,046,064
TELUS Mobility	171,527
The 500 Staffing Inc.	29,810
The Coast Harbourside Hotel	30,346
Thornley BKG Consultants Inc.	29,362
Tim Dillon & Associates	44,209
Trek Aerial Services	82,829
Udutu Learning Systems Inc.	61,480
University of British Columbia - Kelowna	47,558
Urbanics Consultants Ltd.	40,929
Venture Market Research Corp.	113,192
Viseum Canada Inc.	99,698
Walker Realty Inc.(In Trust)	137,064
Xerox of Canada Limited	97,464
Miscellaneous suppliers less than \$25,000	1,736,081
<b>TOTAL</b>	<b><u><u>21,270,307</u></u></b>

▪ Prepared under the Financial Information Regulation, Schedule 1, s. 7. and *Financial Information Act* s. 2.

**BRITISH COLUMBIA ASSESSMENT AUTHORITY  
NOTES TO THE SCHEDULES OF PAYMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**1. REMUNERATION AND EXPENSES**

- **Remuneration**

Remuneration reported for employees, including the Assessment Commissioner, reflects calendar year 2007 T4 salaries paid.

Remuneration reported for members of the Board of Directors reflects fiscal year 2007 fees as reported in the Financial Statements of BC Assessment.

- **Expenses**

Expenses for employees and for members of the Board of Directors reflect fiscal year 2007 expenses as reported in the Financial Statements of BC Assessment for all travel, moving, education and professional association expenses paid to or on behalf of BC Assessment personnel. Reported expenses may include payments which have also been included on the Schedule of Supplier Payments where such payments were made on behalf of employees and Board members to suppliers of services such as travel and educational agencies.

- **Benefits**

Benefits paid by BC Assessment on behalf of members of the Board of Directors are limited to Canada Pension Plan contributions that are included in expenses on the Schedule of Cabinet Appointee Remuneration and Expenses. Benefits paid on behalf of the Assessment Commissioner are included in the lump sums on the Schedule of Employee Remuneration, Expenses and Benefits. Benefits reported reflect 2007 fiscal year payments.

**2. PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES**

Supplier payments reported reflect payments made during fiscal 2007 with no adjustments for the Goods and Services Tax refund or for accruals.